

NEWS RELEASE

MET EXPANDS SOLUTIONS PORTFOLIO TO SOUTH ASIA MARKET

Hampton, New Jersey, August 21, 2015 | MET - Marsulex Environmental Technologies Corporation and Thermax Limited, of India, today made an announcement about their licensing agreement to offer MET's conventional wet flue gas desulfurization, semi-dry flue gas desulfurization(FGD), and dry sorbent injection technologies in the South Asia Market. The agreement will cover the licensed territory of India, Bangladesh, Bhutan, Sri Lanka and Nepal.

"We are happy to tie up with Thermax, an innovative engineering company, and further advance our offering of wet and dry FGD technologies in the South Asian market," said Dr. Robert Cardell, MET President and CEO. "This agreement with Thermax will provide clients with highly proven FGD technologies to meet stringent emission requirements, while also positioning both companies to provide back-end air quality control solutions in an important emerging market.

MET and Thermax share a relationship that dates back to 1986. Expressing the hope of moving forward to a prosperous partnership, M.S. Unnikrishnan, MD and CEO of Thermax stated, "This alliance offers prospective clients the synergy of MET's technology leadership and Thermax's track record of providing emission control systems to industry majors in diverse markets."

MET is a full service air quality control company providing systems and services including OEM and upgrades to electric utilities, petrochemical and general industrial customers. MET solutions include wet, dry and semi-dry FGD systems as well as Dry Sorbent Injection, mercury capture control, fabric filter and electrostatic precipitator technologies. MET's proprietary AS-FGD is a wet technology that produces a high value ammonium sulfate crop fertilizer by-product. Its dry CFB-FGD technology offers a highly efficient, multi-pollutant approach to capture SO_x, acid gases and metals. MET's FGD technology has been installed on over 95 gigawatts of electrical generation in 22 countries across the globe. Visit www.met.net

Thermax Limited provides a range of energy and environment solutions to global business houses in the areas of heating, cooling, power generation, water and waste management, air pollution control and chemicals. Headquartered in Pune, India, Thermax's operations span 75 countries in Asia Pacific, Africa, the Middle East, CIS countries, Europe, USA, and South America. The company has 19 international offices, 12 sales and services offices, and 12 manufacturing facilities. Visit www.thermaxglobal.com

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